

Segment Information

Segment information is presented in respect of the Company's business segments. Management of the Company has identified portfolio as business segment and the Company's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries.

The Company operates predominantly in Nepal and accordingly, the Management of the Company is of the view that the financial information by geographical segments of the Company's operation is not necessary to be presented.

Business Segments of the Company's are:

- i) Property
- ii) Motor
- iii) Engineering
- vi) Cattle and Crop
- vii) Miscellaneous

a) Segmental Information for the quarter ended Chaitra 2081

Particulars	Property	Motor	Engineering	Marine	Aviation	Cattle and Crop	Miscellaneous	Inter Segment Elimination	Total
Income:									
Gross Earned Premiums	9,363,174	87,290,361	906,287	-	-	-	2,097,798		99,657,620
Premiums Ceded	(7,226,508)	(60,465,674)	(782,157)	-	-	-	(1,684,177)		(70,158,516)
Inter-Segment Revenue									-
Net Earned Premiums	2,136,666	26,824,687	124,131	-	-	-	413,621	-	29,499,104
Commission Income	2,292,437	14,377,339	213,256	-	-	-	550,380		17,433,412
Other Direct Income				-					
Income from Investments and Loans	3,189,962	29,739,163	308,765	-	-	-	714,704	-	33,952,595
Net Gain/(Loss) on Fair Value Changes				-					-
Net Realised Gains/ (Losses)	175,541	1,636,524	16,991	-	-	-	39,330		1,868,386
Other Income	31,020	289,187	3,002	-	-	-	6,950	-	330,159
Total Segmental Income	7,825,626	72,866,900	666,146	-	-	-	1,724,984	-	83,083,656
Expenses:									
Gross Claims Paid	481,378	28,879,062	28,750	-	-	-	1,073,700		30,462,890
Claims Ceded	(393,100)	(22,591,556)	(27,313)	-	-	-	(844,416)		(23,856,384)
Gross Change in Contract Liabilities	302,000	8,441,089	-	-	-	-	1,306,720		10,049,809
Change in Contract Liabilities Ceded to Reinsurers	(224,192)	(5,346,726)	-	-	-	-	(967,903)		(6,538,821)
Net Claims Paid	166,087	9,381,869	1,438	-	-	-	568,101	-	10,117,495
Commission Expenses	182,069	224,392	2,206	-	-	-	40,637		449,304
Service Fees	19,241	281,201	1,186	-	-	-	4,133	-	305,761
Other Direct Expenses	15,035	140,169	1,455	-	-	-	3,369	-	160,028
Employee Benefits Expenses	3,252,672	30,323,790	314,835	-	-	-	728,754	-	34,620,051
Depreciation and Amortization Expenses	460,561	4,293,687	44,579	-	-	-	103,188		4,902,015
Impairment Losses	-			-					-
Other Operating Expenses	2,388,258	22,265,086	231,166	-	-	-	535,084	-	25,419,594
Finance Cost	75,648	705,242	7,322	-	-	-	16,949		805,160
Total Segmental Expenses	6,559,570	67,615,437	604,187	-	-	-	2,000,213	-	76,779,408
Total Segmental Results	1,266,055	5,251,463	61,958	-	-	-	(275,229)	-	6,304,248
Segment Assets	70,683,557	658,963,862	6,841,657	-	-	-	15,836,491	-	752,325,567
Segment Liabilities	20,419,088	190,361,689	1,976,420	-	-	-	4,574,850	-	217,332,047